

# CAPITAL BANK LIMITED

## SUMMARIZED AUDITED ANNUAL FINANCIAL RESULTS

For the year ended 31 December 2014

### STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2014

(In Pula)	2014	2013
Interest income	77,216,004	80,616,477
Interest expense	(31,746,105)	(40,314,379)
<b>Net interest income</b>	<b>45,469,899</b>	<b>40,302,098</b>
Fee income	4,139,657	3,403,442
Commission income	6,249,090	7,261,419
Net trading income	7,744,659	5,137,169
Other operating income	4,943,973	6,222,859
<b>Non interest income</b>	<b>23,077,379</b>	<b>22,024,899</b>
<b>Total operating income</b>	<b>68,547,278</b>	<b>62,326,987</b>
Staff costs	25,436,046	22,463,272
Premises and equipment costs	3,484,263	2,761,439
Depreciation	4,041,822	4,845,345
Other operating costs	15,841,574	12,958,193
<b>Total expenses</b>	<b>48,803,705</b>	<b>43,028,249</b>
<b>Profit before allowance for loan impairment</b>	<b>19,743,573</b>	<b>19,298,738</b>
Allowance for loan impairment losses	(3,750,578)	(4,013,686)
<b>Profit before income tax</b>	<b>15,992,995</b>	<b>15,285,052</b>
Taxation	(4,163,016)	(3,993,296)
<b>Profit for the period</b>	<b>11,829,979</b>	<b>11,291,756</b>
<b>Total comprehensive income for the period</b>	<b>11,829,979</b>	<b>11,291,756</b>
Basic and diluted earnings per share in Pula	0.1446	0.1380

### STATEMENT OF FINANCIAL POSITION

As at 31 December 2014

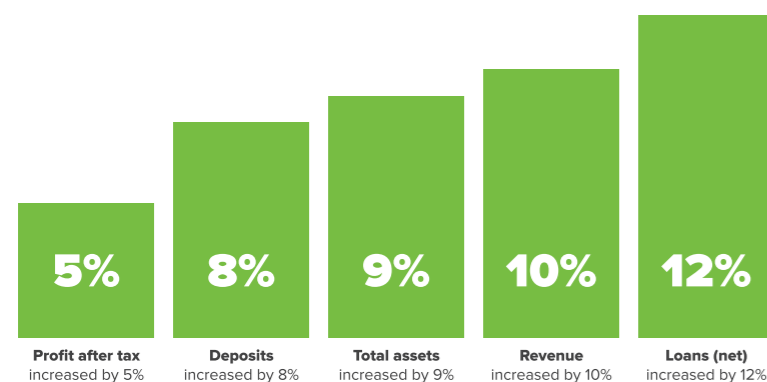
(In Pula)	2014	2013
<b>Assets</b>		
Cash and cash equivalents	372,839,611	363,924,843
Investment securities	99,906,468	105,501,864
Loans and advances to customers	631,223,075	564,200,276
Property and equipment	32,852,848	27,531,593
Other assets	24,185,215	6,611,007
Current tax asset	1,062,925	402,312
<b>Total assets</b>	<b>1,162,070,142</b>	<b>1,068,171,895</b>
<b>Liabilities</b>		
Deposits from customers	959,995,455	887,546,820
Other liabilities	26,842,784	19,360,139
Deferred tax liability	2,199,667	108,039
Subordinated debt	29,637,120	29,591,760
<b>Total liabilities</b>	<b>1,018,675,026</b>	<b>936,606,758</b>
<b>Equity</b>		
Stated capital	90,000,000	90,000,000
Loan loss reserve	3,047,126	3,047,126
Retained income	50,347,990	38,518,011
<b>Total equity</b>	<b>143,395,116</b>	<b>131,565,137</b>
<b>Total liabilities and equity</b>	<b>1,162,070,142</b>	<b>1,068,171,895</b>

### STATEMENT OF CASHFLOWS

For the year ended 31 December 2014

(In Pula)	2014	2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest and fee income received	100,689,844	101,081,603
Interest paid	(30,601,426)	(43,751,875)
Cash paid to suppliers and employees	(55,216,326)	(34,245,314)
Tax paid	(2,732,000)	(3,816,999)
	<b>12,140,092</b>	<b>19,267,415</b>
Net movement in loan balances	(70,854,324)	(47,217,815)
Net movement in deposit balances	71,303,957	(106,400,112)
<b>Net cash generated from/ (used in) operating activities</b>	<b>12,589,725</b>	<b>(134,350,512)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net movement in money market investments	5,595,396	279,095,254
Acquisition of plant and equipment	(9,376,353)	(3,678,537)
Proceeds from disposal of property and equipment	106,000	47,000
<b>Net cash (used in)/ generated from investing activities</b>	<b>(3,674,957)</b>	<b>275,463,717</b>
<b>Net increase in cash and cash equivalents</b>	<b>8,914,768</b>	<b>141,113,205</b>
Cash and cash equivalents at beginning of the year	363,924,843	222,811,638
<b>Cash and cash equivalents at end of the year</b>	<b>372,839,611</b>	<b>363,924,843</b>

### PERFORMANCE HIGHLIGHTS FOR 2014



### STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2014

(In Pula)	Attributable to equity holders of the bank			
	Stated capital	Loan loss reserve	Retained earnings	Total equity
<b>Balance at 1 January 2013</b>	<b>90,000,000</b>	<b>3,047,126</b>	<b>27,226,255</b>	<b>120,273,381</b>
<b>Total comprehensive income</b>				
Profit of the year	-	-	11,291,756	<b>11,291,756</b>
<b>Balance at 31 December 2013</b>	<b>90,000,000</b>	<b>3,047,126</b>	<b>38,518,011</b>	<b>131,565,137</b>
<b>Balance at 1 January 2014</b>	<b>90,000,000</b>	<b>3,047,126</b>	<b>38,518,011</b>	<b>131,565,137</b>
<b>Total comprehensive income</b>				
Profit of the year	-	-	11,829,979	<b>11,829,979</b>
<b>Balance at 31 December 2014</b>	<b>90,000,000</b>	<b>3,047,126</b>	<b>50,347,990</b>	<b>143,395,116</b>



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