

CAPITAL BANK LIMITED

SUMMARIZED AUDITED ANNUAL FINANCIAL RESULTS

For the year ended 31 December 2015

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2015

(In Botswana Pula)	2015	2014
Interest income	80,062,353	77,216,004
Interest expense	(29,909,207)	(31,746,105)
Net interest income	50,153,147	45,469,899
Fee income	3,180,619	4,139,657
Commission income	6,444,146	6,249,090
Net trading income	10,726,967	7,744,659
Other operating income	6,373,792	4,943,973
Non interest income	26,725,524	23,077,379
Total operating income	76,878,670	68,547,278
Staff costs	28,290,888	25,436,046
Premises and equipment costs	3,883,954	3,484,263
Depreciation	5,340,821	4,041,822
Other operating costs	16,057,594	15,841,574
Total expenses	53,573,257	48,803,705
Profit before allowance for loan impairment	23,305,413	19,743,573
Allowance for loan impairment losses	(4,138,983)	(3,750,578)
Profit before income tax	19,166,430	15,992,995
Taxation	(4,233,857)	(4,163,016)
Profit for the period	14,932,573	11,829,979
Total comprehensive income for the period	14,932,573	11,829,979
Basic and diluted earnings per share in Pula	0.1825	0.1446

STATEMENT OF FINANCIAL POSITION

As at 31 December 2015

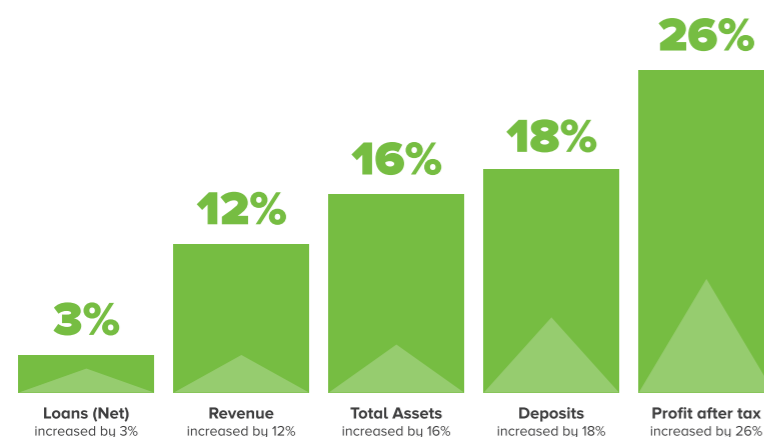
(In Botswana Pula)	2015	2014
Assets		
Cash and cash equivalents	397,476,431	372,839,611
Investment securities	258,030,205	99,906,468
Loans and advances to customers	648,197,524	631,223,075
Property and equipment	34,247,030	32,852,848
Other assets	9,763,074	24,185,215
Current tax asset	1,140,549	1,062,925
Total assets	1,348,854,813	1,162,070,142
Liabilities		
Deposits from customers	1,136,736,464	959,995,455
Other liabilities	21,117,032	26,842,784
Deferred tax liability	2,991,148	2,199,667
Subordinated debt	29,682,480	29,637,120
Total liabilities	1,190,527,124	1,018,675,026
Equity		
Stated capital	90,000,000	90,000,000
Loan loss reserve	3,047,126	3,047,126
Retained income	65,280,563	50,347,990
Total equity	158,327,689	143,395,116
Total liabilities and equity	1,348,854,813	1,162,070,142

STATEMENT OF CASHFLOWS

For the year ended 31 December 2015

(In Botswana Pula)	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest and fee income received	103,716,597	100,689,844
Interest paid	(31,399,187)	(30,601,425)
Cash paid to suppliers and employees	(39,536,049)	(55,216,326)
Tax paid	(3,520,000)	(2,732,002)
	29,261,361	12,140,091
Net movement in loan balances	(18,042,152)	(70,854,324)
Net movement in deposit balances	178,276,349	71,303,956
Net cash used in operating activities	189,495,558	(12,589,723)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net movement in money market investments	(158,123,737)	5,595,396
Acquisition of plant and equipment	(6,735,001)	(9,376,351)
Proceeds from disposal of property and equipment	-	106,000
Net cash (used in)/ generated from investing activities	(164,858,738)	(3,674,955)
Net increase in cash and cash equivalents	24,636,820	8,914,768
Cash and cash equivalents at beginning of the year	372,839,611	363,924,843
Cash and cash equivalents at end of the year	397,476,431	372,839,611

PERFORMANCE HIGHLIGHTS FOR 2015



STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2015

(In Botswana Pula)	Attributable to equity holders of the bank			
	Stated capital	Loan loss reserve	Retained earnings	Total equity
Balance at 1 January 2014	90,000,000	3,047,126	38,518,011	131,565,137
Total comprehensive income				
Profit of the year	-	-	11,829,979	11,829,979
Balance at 31 December 2014	90,000,000	3,047,126	50,347,990	143,395,116
Balance at 1 January 2015	90,000,000	3,047,126	50,347,990	143,395,116
Total comprehensive income				
Profit of the year	-	-	14,932,573	14,932,573
Balance at 31 December 2015	90,000,000	3,047,126	65,280,563	158,327,689



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